

ENVIRONMENTAL POLICY

1. WE CARE ABOUT THE ENVIRONMENT – OUR COMMITMENT

Loval is committed to conducting its business responsibly and in accordance with the principles of sustainable development, as part of the NIBE Group. We recognize the environmental impact of our operations and work to prevent environmental pollution. We comply with applicable environmental legislation and other binding requirements, and we develop our operations and environmental management based on the principle of continuous improvement. We set measurable goals and systematically monitor results to reduce emissions, improve resource efficiency, and strengthen the management of the life cycle impacts of our products and operations.

2. THIS APPLIES TO ALL OF US

This environmental policy applies to our entire organization, as well as to all our operations, products, and services, as applicable. The policy applies to all employees and management. We also expect contractors, suppliers, and other key business partners to comply with the principles of this policy to the extent that their activities impact our environmental performance and value chain.

3. MANAGEMENT SETS THE DIRECTION – EVERYONE PLAYS A PART

Senior management approves the environmental policy and ensures that clear objectives, sufficient resources, and the necessary expertise are allocated to environmental work. Management and supervisors are responsible for implementing the policy within their respective areas of responsibility and ensure that environmental considerations are taken into account in decision-making and daily work. Every employee is obligated to act in accordance with the guidelines, prevent harmful environmental impacts, and report any deviations or areas for improvement they observe.

3. WE FOCUS ON WHAT MATTERS

Our environmental work is based on materiality: we identify, assess, and prioritize the most significant environmental aspects of our operations, as well as the associated risks and opportunities. Key themes include energy use and greenhouse gas emissions, water use, efficient use of raw materials and other materials, chemicals and hazardous substances, waste and the circular economy, prevention of environmental pollution, and the life cycle impacts of products.

4. WE MANAGE RISKS AND PREVENT DAMAGE

We systematically reduce emissions to air, water, and soil, and manage risks associated with chemicals and hazardous substances. We identify deviations and emergency situations, maintain preparedness, and practice the necessary procedures to prevent environmental damage and limit its impacts. We also assess risks and opportunities related to climate change and plan and implement necessary adaptation measures to ensure the continuity of our operations and environmental performance under changing conditions. We take into account the impacts of our operations on biodiversity and ecosystems and minimize harmful impacts wherever possible.

5. WE SAVE ENERGY AND REDUCE EMISSIONS

We use energy, water, and raw materials as efficiently as possible and prevent emissions primarily through operational planning and process development. We strive to reduce greenhouse gas emissions and improve energy efficiency across all our operations. Our goal is to achieve carbon neutrality by 2050, and we are moving toward this goal in accordance with set milestones and action plans. We prioritize low-emission and renewable energy sources whenever it is technically and economically feasible.

6. WE PLAN WITH THE ENTIRE LIFE CYCLE IN MIND

We develop and offer high-quality, energy-efficient products and solutions that support the transition to a low-carbon society in line with the NIBE Group's guidelines. We consider the environmental and climate impacts of our products throughout their entire lifecycle, from design and manufacturing to use, maintenance, and end-of-life. We promote eco-design, material selection, and product reparability, and ensure compliance with environmental requirements and standards related to our products.

7. WE REDUCE WASTE AND INCREASE RECYCLING

We prevent waste generation and operate in accordance with the waste hierarchy: first, we reduce waste; second, we reuse and recycle; and only as a last resort do we dispose of waste through other methods. We are committed to increasing the use of recycled, reused, and renewable materials without compromising product quality or technical performance. We develop packaging solutions and logistics to improve material efficiency and promote the recyclability of products and materials.

8. WE INDUCT, TRAIN AND ENGAGE OUR PEOPLE

We ensure that our staff are aware of our environmental impact and operating practices through orientation, training, and internal communication. We maintain clear guidelines for environmentally responsible operations and encourage our staff to participate in development through observations, initiatives, and feedback, for example. When necessary, we also communicate externally to stakeholders about the principles of our environmental work.

9. WE EXPECT THE SAME FROM OUR PARTNERS

Our environmental impact also arises within the value chain. We require our suppliers and other partners to comply with applicable laws and regulations and to engage in systematic environmental work. We also expect our suppliers to identify their climate impacts, measure and reduce their carbon footprint, and collaborate with us to reduce emissions. We take environmental factors into account in procurement decisions and develop cooperation with suppliers to reduce environmental risks, lower emissions, and improve material efficiency. We monitor compliance with these requirements using appropriate means.

10. WE MEASURE AND REPORT TRANSPARENTLY

We report on our environmental performance openly and reliably. We collect, maintain, and, when necessary, verify environmental data (e.g., energy, emissions, waste, and other key indicators) to support decision-making and stakeholder communication. We also report climate and emissions data to track the NIBE Group's 2050 carbon neutrality goal and its interim targets. We communicate our goals and progress internally and externally in accordance with applicable sustainability and reporting practices.

11. WE SET GOALS AND CONTINUALLY IMPROVE

We continuously improve the effectiveness and performance of our environmental management. Each year (or whenever changes require it), we set concrete, measurable, and time-bound goals, define responsibilities, and monitor progress using agreed-upon metrics. Deviations, observations, and risks of environmental damage are addressed systematically, and necessary corrective and preventive measures are implemented without delay. The results are discussed as part of management reviews and operational planning.

12. WE KEEP THE POLICY UP-TO-DATE AND ACCESSIBLE

The policy is approved by senior management. Approval is documented as a formal decision within the management system, and the policy is published in the IMS system.

The policy is reviewed at least annually and whenever there are significant changes in operations or circumstances. Compliance with the policy is monitored as part of occupational safety and health cooperation and management reviews.

The policy is owned by the Environmental & Sustainability Manager, who is responsible for maintaining the policy, keeping it up to date, and preparing it for management approval.

The policy is available in the IMS system and is reviewed during orientation. The key principles of the policy are presented to contractors and visitors as part of safety orientation.

In Loviisa 15.06.2026



Thomas Stendahl
Managing Director